

TSR 20 Futures Contract of the Shanghai International Energy

Exchange

Product	TSR 20
Contract Size	10 metric tons/lot
Price Quotation	(RMB) Yuan/metric ton (no tax or duty included in the quotation)
Minimum Price Fluctuation	5 Yuan/metric ton
Daily Price Limits	±5% from the settlement price of the previous trading day
Delivery Months	January, February, March, April, May, June, July, August, September, October, November, and December
Trading Hours	9:00-11:30 a.m., 1:30-3:00 p.m. (the Beijing Time), and other trading hours as prescribed by the Exchange
Last Trading Day	The 15th day of the delivery month (postponed accordingly if it is a national holiday or weekend; the Shanghai International Energy Exchange is entitled to adjust the last trading day in accordance with the national holidays or weekends.)
Delivery Period	Five (5) consecutive trading days after the last trading day
Grades and Quality Specifications	Refer to Appendix for detailed quality standards
Delivery Venues	Delivery Storage Facilities designated by the Shanghai International Energy Exchange
Minimum Trading Margin	7% of contract value
Settlement Type	Physical delivery
Product Symbol	NR
Listing Exchange	Shanghai International Energy Exchange

Appendix for TSR 20 Futures Contract of the Shanghai International Energy Exchange

I. Delivery Unit

The delivery unit of TSR 20 futures contract is 10 metric tons. The delivery quantity shall be integral multiple(s) of the delivery unit.

II. Quality Standards

1. The quality of physically delivered TSR 20 shall meet the standards set out by the Exchange.

Quality Standards for TSR 20 of the Shanghai International Energy Exchange

Properties	Limit	Test Method
Dirt retained on the 45 µm sieve maximum % (mass fraction)	0.16	GB/T 8086
Ash maximum % (mass fraction)	1.0	GB/T 4498.1
Nitrogen content maximum % (mass fraction)	0.6	GB/T 8088
Volatile-matter content maximum % (mass fraction)	0.8	GB/T 24131.1
Initial plasticity (P ₀) minimum	30	GB/T 3510
Plasticity retention index (PRI) minimum	40	GB/T 3517

2. TSR 20 underlying each standard warrant shall be registered with the Exchange, accompanied by the corresponding certificate of quality.

3. TSR 20 underlying each standard warrant shall comprise rubber of the

same brand, manufacturer (factory), and packaging specification.

III. Registered Commodity

Registered commodity and their manufacturers (factories), and the rate of premium and discount thereof for various brands will be separately announced by the Exchange.

IV. Designated Delivery Storage Facilities

Designated delivery storage facilities and the rate of premium and discount thereof will be separately announced by the Exchange.