**Bonded Copper Mock Test Guide**

1. **Participate in Trading**

Using the usernames, passwords, and customer trading codes settled in the mock system.

1. **Listed Contracts**

BC2103、BC2104、BC2105、BC2106、BC2107、BC2108、BC2109、BC2110

1. **Trading Hours**

Monday to Friday, 9:00 – 11:30 a.m., 13:30 – 15:00 p.m., 21:00 - 01:00+1 (the Beijing Time).

1. **Relevant Parameters**

|  |  |
| --- | --- |
| **Item** | **Mock Test Parameters** |
| Product | Bonded Copper |
| Product Symbol | BC |
| Contract Size | 5 tons per lot |
| Price Quotation | (RMB) Yuan per ton |
| Minimum Price Fluctuation | 10 Yuan / ton |
| Delivery Month | The most recent 12 months from January to December. |
| Last Trading Day | 15th day of the contract month (postponed accordingly if it is a legal holiday in China) |
| Delivery Period | Five consecutive business days after the last trading day. |
| Daily Price Limits | 8% |
| Minimum Trade Margin | 10% of contract value |
| Settlement Type | Physical delivery |
| Minimum Warranted Delivery Size | 25 metric tons |
| Transaction Fee | 0.05‰ |
| Transaction Fee for Closing Out the Position Opened on the Same Day | 0 |
| Maximum quantity of Limit orders | 500 lots |
| Minimum quantity of Limit orders | 1 lot |

1. **Position Limit**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | From the Day of Listing to the First Month Prior to the Delivery Month | | From the Day of Listing to the Last Trading Day of the Second Month Prior to the Delivery Month | | The First Month Prior to the Delivery Month | Delivery Month |
|
| Total Open Interests of a certain contract | Position limit Proportion (%) | Total Open Interests of a certain contract | Position limit Proportion (%) / Position limit (lots) | Position limit (lots) | Position limit (lots) |
| FF Member, OSBP, Overseas Intermediary | Non-FF Member, OSNBP, Client | Non-FF Member, OSNBP, Client | Non-FF Member, OSNBP, Client |
| Bonded Copper | ≥70,000 lots | 25 | ≥70,000 lots | 10% | 3500 | 700 |
| <70,000 lots | 7,000 |

1. **Apply for Hedging and Arbitrage Quota**

Members apply for hedging and arbitrage quota for clients via the Mock Member Service System. Overseas Intermediaries apply for such quota for clients via the Mock Overseas Intermediary Service System.

1. **Technical Guidelines**
   1. Mock Trading System (accessed via the securities and futures industry test network)

Front-ends Name Server (FENS) addresses:

42.24.1.47

42.24.1.48

To obtain the IP addresses of INE mock trading system through the FENS servers, please use TCP port 5901 for normal connections; to obtain the IP addresses of market data system through the FENS servers, please use TCP port 5903 for normal connections.

When dealing with the network security control strategy, all members and data vendors should open TCP ports 5901, 5903, 43005, 43011 to the network segment 42.24.1.0/24 and TCP ports 80, 443, 7002 to the network segment 42.24.1.0/24. Please ensure that the communication of the network segment and the protocol ports mentioned above is normal.

INE’s Level 1 market data has the subscription number of 5001 and is sent out each two seconds.

* 1. Mock Second Generation Market Data Platform (accessed via the securities and futures industry test network)

Parameters for Market Data Inquiry

|  |  |  |
| --- | --- | --- |
| **Network Channel** | **IP** | **TCP Port** |
| Market Data Channel A | 42.24.1.147 | 43022 |
| Market Data Channel B | 42.24.1.148 | 43022 |

Parameters for Incremental Market Data Inquiry

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Market Data Type** | **subscription number** | **Network Channel** | **Group IP** | **Front IP** | **Port** |
| INE’s Level 1 single-counted based Market Data | 5001 | Market Data Channel A | 232.1.1.1 | 42.24.1.145 | 25001 |
| Market Data Channel B | 232.1.1.11 | 42.24.1.146 | 25001 |
| INE’s Level 5 single-counted based Market Data | 5000 | Market Data Channel A | 232.1.1.1 | 42.24.1.145 | 25000 |
| Market Data Channel B | 232.1.1.11 | 42.24.1.146 | 25000 |

* 1. Mock Member Service System (accessed via the securities and futures industry test network)

http://42.24.1.245

* 1. Mock Overseas Intermediary Service System (accessed via internet)

https://124.74.244.145 or https://220.248.39.145

* 1. CFMMC’s Mock Unified Account Opening System

If a new client account is needed, please apply through the following addresses:

* + 1. Web Addresses
* Accessed via Internet

China Unicom: https://114.247.41.212/test/

China Telecom: https://124.127.115.212/test/

Domain name: https://zjfzkhweb.cfmmc.com.cn/test/

* Accessed via the securities and futures industry test network

https://42.0.2.2:7002/test

* + 1. API Addresses
* Accessed via Internet

China Unicom: ssl://114.247.41.213:51002

China Telecom: ssl://124.127.115.213:1002

Domain name: ssl://zjfzkhapi.cfmmc.com.cn:51002

* Accessed via the securities and futures industry test network

ssl://42.0.2.3:51002

* 1. Data Preparation

Please prepare for the systems in advance. If more funds are needed for the mock test, please contact INE for application.

* 1. Notes

This mock test does not involve client unified account opening, delivery, standard warrants business, bank funds transfer and other related businesses.

1. **Contract Information**

Product Consultation: 021-20616729

Technical Consultation: 021-68400802