**SCFIS (EUR Service) Futures Mock Test Guide**

1. **Participate in Trading**

Using the usernames, passwords, client trading codes settled in the mock system.

1. **Listed Contracts**

EC2306、EC2308、EC2310、EC2312、EC2402、EC2404

1. **Trading Hours**

Monday to Friday, 9:00 – 11:30 a.m., 13:30 – 15:00 p. m. (Beijing Time)

1. **Relevant Parameters of Mock Test**

|  |  |
| --- | --- |
| **Item** | **Mock Test Parameters** |
| Product | SCFIS (EUR Service) |
| Product Symbol | EC |
| Contract Size | 50 (RMB) Yuan per point |
| Price Quotation | point |
| Minimum Price Fluctuation | 0.1point |
| Delivery Month | February, April, June, August, October, December |
| Last Trading Day | The last Monday (which is a trading day) of the contract delivery month |
| Delivery Period | The Same as Last Trading Day |
| Practical Daily Price Limit | 10% |
| Daily Price Limit of the First Trading Day | 20% (Twice of the practical daily price limits) |
| Daily Price Limit of the Last Trading Day | 20% |
| Minimum Trading Margin Which is Actually Executed | 12% |
| Minimum Trading Margin Methodology | Standard (margins will be calculated on both long and short positions) |
| Settlement Type | Cash delivery |
| Delivery Unit | 1 lot |
| Transaction Fee | 0.01‰ |
| Delivery Fee | 0.02‰ |
| Transaction Fee for Closing Out the Position Opened on the Same Day | 0 |
| Maximum Quantity of Limit orders | 500 lots |
| Minimum Quantity of Limit orders | 1 lot |
| Trading Limit | The orders used to open positions each day on a certain contract shall not exceed 1000 lots. |
| Natural Person Limit | Natural persons are allowed to open positions in the delivery month. No forced position liquidation. |

1. **Stage-Based Trading Margin**

|  |  |  |
| --- | --- | --- |
| **Item** | **Mock Test Parameters** | |
| Stage-Based Trading Margin | As of listing | 12% |
| As of the seventh trading day prior to the last trading day | 20% |
| As of the second trading day prior to the last trading day | 30% |

1. **Position Limit**

|  |  |  |
| --- | --- | --- |
| **Item** | **Mock Test Parameters** | |
| Position Limit  （FF Member, OSBP, Overseas Intermediary） | （Total open interests of a certain contract ≥ 30,000 lots）：25% | |
| Position Limit  （Non-FF Member, OSNBP, Client） | From the day of listing to the eighth trading day prior to the last trading day. | 1200 |
| From the seventh trading day prior to the last trading day to the third trading day prior to the last trading day. | 360 |
| From the second trading day prior to the last trading day to the last trading day. | 120 |

1. **Apply for Hedging and Arbitrage Quota**

Members apply for hedging and arbitrage quota for clients by the Mock Member Service System. Overseas Intermediaries apply for such quota by the Mock Overseas Intermediary Service System.

1. **Technical Guidelines**
   1. Mock Trading System (accessed via the securities and futures industry test network)

Front-ends Name Server (FENS) addresses:

42.24.1.47

42.24.1.48

To obtain the IP addresses of INE mock trading system through the FENS servers, please use TCP port 5901 for normal connections; to obtain the IP addresses of market data system through the FENS servers, please use TCP port 5903 for normal connections.

When dealing with the network security control strategy, all members and data vendors should open TCP ports 5901, 5903, 43005, 43011 to the network segment 42.24.1.0/24 and TCP ports 80, 443, 7002 to the network segment 42.24.1.0/24. Please ensure that the communication of the network segment and the protocol ports mentioned above is normal.

INE’s Level 1 market data has the subscription number of 5001 and is sent out twice per second.

* 1. Mock Second Generation Market Data Platform (accessed via the securities and futures industry test network)

Parameters for Market Data Inquiry

|  |  |  |
| --- | --- | --- |
| **Network Channel** | **IP** | **TCP Port** |
| Market Data Channel A | 42.24.1.163 | 43022 |
| Market Data Channel B | 42.24.1.164 | 43022 |

Parameters for Incremental Market Data Inquiry

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Market Data Type** | **subscription number** | **Network Channel** | **Group IP** | **Front IP** | **Port** |
| INE’s Level 1 single-counted based Market Data | 5001 | Market Data Channel A | 232.1.1.1 | 42.24.1.161 | 25001 |
| Market Data Channel B | 232.1.1.11 | 42.24.1.162 | 25001 |
| INE’s Level 5 single-counted based Market Data | 5000 | Market Data Channel A | 232.1.1.1 | 42.24.1.161 | 25000 |
| Market Data Channel B | 232.1.1.11 | 42.24.1.162 | 25000 |

* 1. Mock Member Service System (accessed via the securities and futures industry test network)

http://42.24.1.245

* 1. Mock Overseas Intermediary Service System (accessed via Internet)

<https://124.74.244.145> or <https://220.248.39.145>

* 1. Mock Settlement Data API (accessed via internet)

IP: 42.24.1.149 Port: 443

API Opening Hours: 15:00 - 21:00 on trading day

Please acquire the user and certificate from the announcement which was posted on mock member service system on February 23, 2021.

* 1. CFMMC’s Mock Unified Account Opening System

If a new client account is needed, please apply through the following addresses:

* + 1. Web Addresses
* Accessed via Internet

https://42.0.2.2:7002/test

* + 1. API Addresses

ssl://42.0.2.3:51002

* 1. Submit Post-trade Data to CFMMC

Dedicated line network

IP: 15.9.11.45 Port：9000

Securities and futures industry test network

IP: 42.0.2.4 Port：9000

* 1. Notes

Please prepare for the systems in advance. If more funds are needed for the mock test, please contact INE for application. This mock test does not involve client unified account opening, standard warrants business, bank funds transfer and other related businesses.

1. **Contract Information**

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